

**ALL INDIA BANK EMPLOYEES' ASSOCIATION (AIBEA)  
NATIONAL CONFEDERATION OF BANK EMPLOYEES (NCBE)  
NATIONAL ORGANISATION OF BANK WORKERS (NOBW)  
INDIAN NATIONAL BANK EMPLOYEES FEDERATION (INBEF)**

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**16<sup>th</sup> October, 2020**

**Circular To  
All our Unions and Members:**

Dear Comrades,

**Discussions with IBA**

One more round of discussions was held today between IBA and four Workmen Unions viz. AIBEA, NCBE, NOBW and INBEF. IBA was led by Chairman of the Working Group Shri Rakesh Sharma, MD&CEO, IDBI Bank. We were represented by General Secretaries of our four Unions.

After initial discussions on further finetuning the Pay Scales and the allocations to be made towards Basic Pay, DA, Special Pay, PQP, etc., we reiterated our demand for Special Allowance at 20%. IBA made their offer of 16.4% as the same has been agreed by the Officers organisations. From our side, we did not accept this offer and requested IBA to improve their offer. However, there was no finality in the matter.


In view of this, the discussions on distribution of the agreed cost under various payslip components could not be completed.

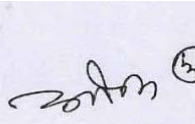
Further developments in the matter will be informed to units in due course.


With greetings, ,

Yours comradely,

  
C H Venkatachalam  
Gen. Secretary  
AIBEA

  
S K Bandlish  
Gen. Secretary  
NCBE

  
Upendrakumar  
Gen. Secretary  
NOBW

  
O P Sharma  
Acting Gen. Secretary  
INBEF