



# BANK OF INDIA EMPLOYEES UNION, ODISHA

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CIRCULAR No. 06/2020

Date : 03.09.2020

To,  
All Members of the Union &  
All Unit Representatives.

Dear Comrades,

## **Observe Anti-Bank Privatisation Day on 14th September, 2020.**

We are reproducing the text of AIBEA's circular & urge upon all members to be guided accordingly. During this Covid-19 Pandemic nation's economic is in disarray, GDP is contracted around 24% and the Finance Minister attributing causes as the act of God. The Government has no definite policy to revive it rather taking steps to privatise various PSUs. We should protest for the sake of nation & its people.

Another round of discussion was held with IBA by AIBEA, NCBE, INBF, NOBO on 28<sup>th</sup> Aug. It was decided that (a) Out of Rs. 7898 crores (15%) of total amount agreed in the MOU for employees and officers put together, the amount apportionable for workmen employees would be Rs. 3385 crores. Out of this, Rs. 495 crores would be towards Pay + DA and balance Rs. 2890 crores would be distributed to other components. (b) Tentative proposals on new Payscales were discussed and the same would be finalised in the next round of meeting. The issue of dispensing with the Graduation increment and constructing the clerical payscales accordingly was discussed but not yet finalised. (c) DA rates from November, 2017 would be 0.07% per slab of 4 points of quarterly average increase over 6352 points. (d) We took up the issue of grant of one more stagnation increment and also improvement in periodicity i.e sanction of all stagnation increment every two years for clerical cadre like substaff. Issue will be further discussed and finalised (e) Some discussions took place on Special Pay, Special Allowance, etc. but it was decided that the same would be finalised after finalising the payscales.

Please take utmost precautions at branch level when dealing with customers. Follow all the guidelines issued by banks in Toto. Our safety is foremost.

With greetings

Yours comradely

(Saroj Ranjan Mallick)  
General Secretary

### **TEXT OF AIBEA'S CIRULAR**

All our unions and members are aware of the committed standpoint of aibea that as an organisation we are totally opposed to privatisation of Banks as the same is not in the larger interest of our country, our economy and our people.

It was out of this conviction imbibed in the very womb of AIBEA that our organisation from its inception in 1946 stands for nationalisation of Banks and public sector banking. It was out of this conviction that AIBEA launched a decade long intensive struggle in the 1960s and achieved the nationalisation of major private banks on 19<sup>th</sup> July, 1969 which remains as an important watershed in the economic and political scenario of our country.

In the wake of ushering in of economic liberalisation policies in the 1990s, when the ownership in PSBs was being diluted, we had launched a bitter struggle.

In 1999/2000 during the then NDA/BJP regime when the Bill was introduced for privatisation of Banks, AIBEA fought against the same.

Since then, there have been repeated attempts to compromise on the ownership of PSBs and Committee after Committee has been recommending for privatisation of Banks. We have been consistently opposing these sinister moves through repeated strike actions.

Even today, when banking sector is facing multiple challenges, the only solution is to strengthen the public sector banks. The fact is that the private sector defaulters and delinquents are the main cause of problems facing our Banks. But unfortunately, the Government has been fancying with the idea that privatisation of Banks is the remedy.

In the recent months, these ideas have been getting currency and repeated informations are being dished out in the media proposing privatisation of Banks.

Hence in our recent Central Committee meeting of AIEBA, it was decided that AIBEA should take steps to build up a campaign against such attempts of privatisation of Banks and also prepare for more struggles including repeated, intermittent and continuous strike actions depending the developments. In the meantime, since the ensuing Session of the Parliament

Accordingly, the following programmes are given:

- Badge Wearing on 14<sup>th</sup> September, 2020**
- Postering campaign**
- Distribution of leaflets amongst members and general public.**
- Webinar against Bank Privatisation on 13- 9-20 (Sunday)**

We request all our unions and members to observe the programme effectively.

We will also take up the matter with AIBOA and other like-minded organisations and with UFBU to decide on united actions on this issue.

With greetings,

Yours comradely,



C.H. VENKATACHALAM  
GENERAL SECRETARY

**SPECIMEN FOR BADGE / POSTERS.**

**Pl. Print out badges at our end and observe **BADGE WEARING ON 14.09.2020.****

**ANTI-BANK PRIVATISATION DAY**

**14<sup>TH</sup> SEPTEMBER, 2020**

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**PEOPLE'S MONEY FOR  
PEOPLE'S WELFARE AND  
NOT FOR PRIVATE LOOT**

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**WE OPPOSE  
PRIVATISATION OF BANKS**

**AIBEA / BOIEU, ODISHA**