



ALL INDIA BANK EMPLOYEES' ASSOCIATION

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TO ALL UNITS AND MEMBERS:

Dear Comrades,

Renewal of Medical Insurance Policy for 2020-21

Units are aware that the current Medical Insurance Policy for working employees/officers will expire on 30th September, 2020 and it has to be renewed for the year 2020-21 from 1-10-2020 to 30-9-2021. Similarly, the medical Insurance Policy for retirees will have to be renewed from 1-11-2020 to 31-10-2021. After getting quotations from eligible Insurance Companies, based on lowest quotation, IBA has advised the Banks to renew the Policy with National Insurance Co.

For In-service Employees/officers:

Year	Employees	Officers
Current Policy from 1-10-2019 to 30-9-2020	Premium 13221 GST <u>2380</u> Total 15601	Premium 17627 GST <u>3173</u> Total 20800
New Policy from 1-10-2020 to 30-9-2021	Premium 12851 GST <u>2313</u> Total 15164	Premium 17133 GST <u>3084</u> Total 20217

For Retired Employees/officers:

Year	Retired Employees (Rs. 3 lacs) PREMIUM Without Dom/Top Up	Retired Officers (Rs. 4 lacs) PREMIUM Without Dom/Top Up
Current Policy from 1-11-2019 to 31-10-2020	Premium 21099 GST <u>3798</u> Total 24897	Premium 28130 GST <u>5063</u> Total 33193
Policy from 1-11-2020 to 31-10-2021	Premium 20508 GST <u>3692</u> Total 24200	Premium 27342 GST <u>4921</u> Total 32263

All our units are requested to take note of the same.

With greetings,

Yours comradely,

**C.H.VENKATACHALAM
GENERAL SECRETARY**